

# CASE STUDY



## COMPANY



## USE CASE

FP&A

## INDUSTRY

Multimedia

## SIZE

\$1.87B

## REGION (S)

North  
America

## PREVIOUS SOLUTION

Essbase &  
Excel

## PAIN / NEED

Forced migration  
due to spin-off  
from parent

## COMPETITION

Workday  
Planning

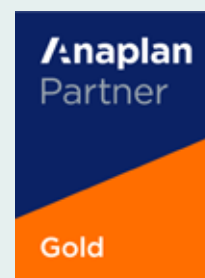
## PROJECT DESCRIPTION

Tribune Media's budgeting and forecasting process involved over 200 people providing input for 250 companies across four business segments in 10 countries. Tribune required a centralized solution that would streamline the budgeting and forecasting process and produce more timely and accurate consolidated results.

Tribune used a combination of Essbase extracts and 60 Excel models to update forecasts and load them one-by-one into their ERP solution. Migrating to a new ERP after spinning-off from the publishing business, Tribune wanted a new streamlined FP&A solution to work with its new ERP. Tribune chose Anaplan for its flexibility and scalability in cloud-based centralized financial modeling solutions and its partnership with Workday Financials. Akili was chosen because of our significant experience implementing Anaplan specific FP&A solutions.

## KEY SUCCESS METRIC

After implementing Anaplan with Akili as their partner, Tribune Media was able to perform more iterations of the forecast to improve accuracy with the efficiency improvements. Anaplan allowed its 200+ users to enter budgets and forecasts simultaneously while giving corporate immediate, real-time visibility to consolidated results. Tribune's VP of FP&A was able to focus more time analyzing results with Executive Leadership rather than being consumed gathering data and generating reports.



Anaplan Partner  
2016 White Glove Award

Anaplan Partner  
2015 Challenger of the Year

