

Online retail company seeks Connected Planning platform to expand growing business

Stitch Fix is an online personal styling service using recommendation algorithms and data science to personalize clothing items based on size, budget and style.

Before Akili's implementation of Anaplan, Stitch Fix needed a solution that could grow and expand with their rapidly changing business environment. **USE CASE:** FP&A and Merchandise

Planning

INDUSTRY: Retail

PREVIOUS SOLUTION: Anaplan /

Excel / Google Sheets

PAIN / NEED: Outdated system / No standardized process / Inherent

limitations of Excel

REGION: North America



PROJECT DESCRIPTION

Stitch Fix had outgrown their previous Anaplan implementation, with their prior solution lacking the details and streamlined consolidations they needed as a rapidly growing company.

Stitch Fix wanted something more scalable for their thriving business, including a solution that did not require manually creating data files and uploading them by a wide array of people.

Wanting to save time with data integrations that would consolidate much quicker than traditional reports, Stitch Fix looked to Akili and Anaplan. Akili started by hosting foundational sessions, with the intent to revamp and define a future-state planning process that could be translated into an Anaplan solution that leverages Connected Planning.

Four independent work streams were identified:

- · Merchandise Planning
- Sales & Marketing
- Supply Chain Finance
- Corporate Finance

KEY SUCCESS METRIC

While implementing the Connected Planning solution, Akili was able to reduce the administrative overhead associated with the model when adding news elements to their master data, along with the consolidation of the plan data between the different work streams. A data process that previously

took days is now an automated process cut down to a matter of hours.

With a 75% reduction in manual steps and touchpoints, there is less room for error, and Stitch Fix was enabled to work in the same tool consistently, using the same data set. Akili ultimately standardized their processes - helping them to align across the business on how things should be calculated moving forward.

This fast-growing business is now equipped with a solution that can grow and expand with their rapidly changing business environment.

ABOUT AKILI

Akili (pronounced (uh • kē' • lē) meaning "Knowledge" in Swahili) is a business management and technology consulting firm founded in 1992. Our core purpose is to assist our clients in improving the performance of key business processes through a holistic approach to process optimization that delivers solutions with a balanced focus on people, process and technology opportunities.

Akili delivers industry-focused solutions for Global 2000 companies. Akili's consultants have functional and technical expertise, project management skills, solution architecture, application configuration, data management, integration and training skills.

Whether clients are looking for an on-premise or a cloud-based solution, Akili can deliver the best combination of technology and consulting to ensure our client's business objectives are met.

Akili is headquartered in Dallas, with locations in Houston and Denver.

Our clients span the continental U.S.

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